

The Village of Woodville 1% income tax rate is based on gross income (normally Box 5 of the W-2) Medicare wages. Business, rental, and partnership income tax is based on the "Net Profit", please see the Ohio Revised Code Chapter 718 | Municipal Income Taxes.

EXAMPLES OF ITEMS THAT ARE TAXABLE IN THE VILLAGE OF WOODVILLE:

- WAGES, SALARIES, OTHER COMPENSATION, BONUSES, TIP INCOME, SEVERANCE PAY COMMISSIONS, FEES, AND OTHER EARNED INCOME.
- FIDUCIARY, DIRECTOR, AND EXECUTOR FEES RECEIVED.
- RENTAL INCOME (SCHEDULE E)
- INCOME DERIVED FROM S-CORPORATIONS
- INCOME ATTRIBUTABLE THROUGH A NON-QUALIFIED PLAN IN QUALIFIED WAGES
- STRIKE PAY AND PROFIT SHARING
- UNIFORM, AUTO, AND OTHER TRAVEL ALLOWANCES, REIMBURSEMENTS IN EXCESS OF DEDUCTIBLE EXPENSE.
- LOTTERY/GAMBLING INCOME
- OIL AND GAS RIGHTS INCOME
- EMPLOYER PAID UNEMPLOYEMENT (NOT STATE FUNDED)
- STOCK OPTIONS EXERCIZED ON W-2 CODE V
- SICK PAY (NOT THIRD PARTY) AND VACATION PAY
- EMPLOYEE CONTRIBUTIONS TO RETIREMENT PLANS ARE NOT DEDUCTIBLE
- SELF-EMPLOYMENT INCOME (SCHEDULE C) AND FARMING INCOME (SCHEDULE F)
- ORDINARY GAINS AS REPORTED ON FEDERAL FORM 4797
- EMPLOYER PAID PREMIUMS FOR GROUP TERM LIFE INSURANCE OVER \$50,000
- COMPENSATION PAID IN GOODS OR TRADE TAXED AT FAIR MARKET VALUE.
- PRIZES AND GIFTS IN CONNECTION WITH EMPLOYEMENT, TAXABLE FOR FEDERAL INCOME TAX PURPOSES.
- CANCELLATION OF DEBT TAXABLE FOR FEDERAL INCOME TAX PURPOSES
- FELLOWSHIPS, GRANTS, OR STIPENDS PAID EXCEPT TO FOR AMOUNTS ALLOCATED TO WRITING FOR TUITION, BOOKS, AND LABORATORY FEES.

EXAMPLES OF INCOME THAT IS EXEMPT (**NOT TAXABLE**) IN THE VILLAGE OF WOODVILLE:

- SOCIAL SECURITY PAYMENTS, PENSION INCOME, AND ALIMONY RECEIVED
- CAPITAL GAINS AND DIVIDENDS
- GOVERNMENT ALLOTMENTS
- LONG-TERM DISABILITY PAYMENTS RECEIVED, INSURANCE PAYMENTS, AND ROYALTIES
- ACTIVE-DUTY MILITARY PAY
- STATE UNEMPLOYMENT BENEFITS, CHILD SUPPORT, AND WELFARE BENEFITS.
- WORKER'S COMPENSATION
- CLERGY HOUSING ALLOWANCE (EXCESS ALLOWANCE IS TAXABLE)