RESOLUTION #7-2014

A RESOLUTION IN THE MATTER OF SUPPORT FOR STATE ISSUE 1, THE RENEWAL OF THE STATE CAPITAL IMPROVEMENTS PROGRAM

WHEREAS, Ohio's local communities are in continuing need of support for vital road, bridge, sewer, water and other infrastructure projects, and

WHEREAS, Ohio has in place a state program of support for local communities which not only helps to fund infrastructure projects, but also creates large numbers of construction and allied jobs, and

WHEREAS, the Ohio State Capital Improvements Program has successfully provided support for more than 11,500 such projects and resulting job creation since its inception in 1987, and

WHEREAS, Sandusky County, its Township, Cities and Villages have completed hundreds of infrastructure projects totaling tens of millions of dollars by way of grants and low interest loans, and

WHEREAS, Issue 1 on the May 6, 2014 statewide ballot provides Ohio voters with the opportunity to renew the program by authorizing issuance of \$1.875 billion in capital improvement bonds, and

WHEREAS, no new taxes are required to fund repayment of the bonds,

NOW, THEREFORE BE IT RESOLVED by the Council of the Village of Woodville, Sandusky County, Ohio, that,

Section 1. The Council of the Village of Woodville, Sandusky County, Ohio declares its support for State Issue 1, and urges Ohio voters to cast their votes in support of continuing the infrastructure improvement and job creation Issue 1 will foster.

Section 2. All formal actions of the Council of the Village of Woodville Sandusky County, Ohio concerning and relating to the adoption of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Richard A. Harman, Mayor

Suspend the rules: 4/14/2014

Yeas: 5 Nays: 0

Passage: 4/14/2014

Yeas: 5 Nays: 0

ATTEST:

Barbara J. Runion, Fiscal Officer